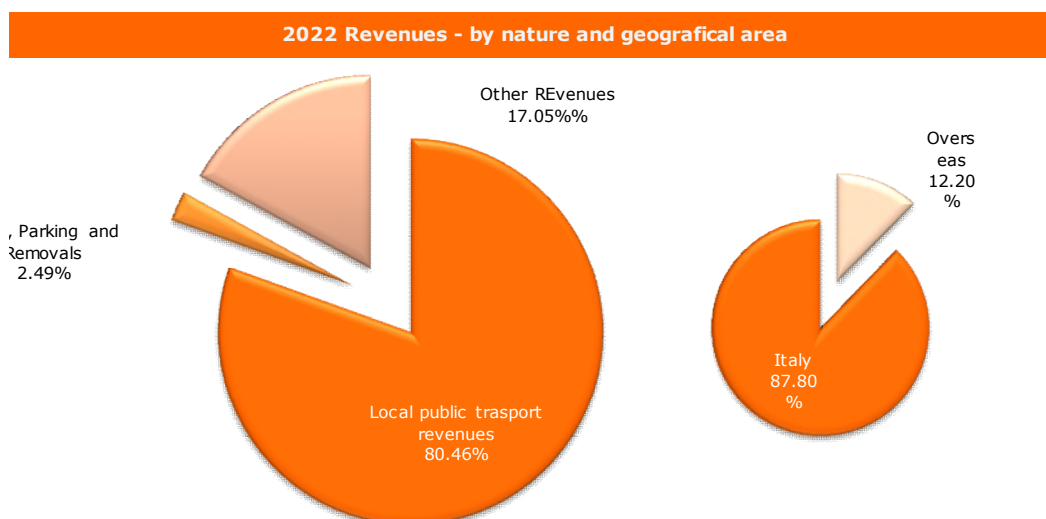


The economic, capital and financial highlights of the ATM Group

Main economic indicators (millions of euros)			
	2022	2021	2020
Revenues and other operating income	1,091.5	1,009.3	957.9
Costs and other operating expenses	(978.2)	(926.0)	(896.8)
EBITDA	113.3	83.3	61.2
<i>% of "Revenues and other income"</i>	<i>10%</i>	<i>8.3%</i>	<i>6.4%</i>
EBIT	31.0	(13.7)	(47.4)
<i>% of "Revenues and other income"</i>	<i>3%</i>	<i>(1.4%)</i>	<i>(4.9%)</i>
Net Profit	15.5	(16.0)	(64.5)
<i>% of "Revenues and other income"</i>	<i>1%</i>	<i>(1.6%)</i>	<i>(6.7%)</i>



Key equity indicators (millions of euros)			
	2022	2021	2020
Fixed assets (tangible and intangible)	1,205.9	1,299.5	1,308.9
Equity	1,177.3	1,148.8	1,149.2
Net Financial Position	(36.8)	1.9	(25.6)
Investments	85.6	72.7	139.9

Key financial indicators (millions of euros)			
	2022	2021	2020
ROI	2.2%	(1.0%)	(3.5%)
<i>Net invested Capital</i>	<i>1,378.6</i>	<i>1,405.7</i>	<i>1,372.7</i>
<i>EBIT</i>	<i>31.0</i>	<i>(13.7)</i>	<i>(47.4)</i>
ROE	1.3%	(1.4%)	(5.6%)
<i>Equity</i>	<i>1,177.3</i>	<i>1,148.8</i>	<i>1,149.2</i>
<i>Net profit</i>	<i>15.5</i>	<i>(16.0)</i>	<i>(64.5)</i>

Comparability of data and alternative performance indicators and definitions

Comparability of data

As indicated in the Notes on the Consolidated Financial statements at December 31, 2022, to which reference is made, the estimation and evaluation criteria are the same as those used in the preparation of the consolidated financial statements at December 31, 2021, adjusted and supplemented, in the case of: With the new amendments and principles that coming into effect over the period as detailed in the specific paragraph of the respective explanatory note.

Alternative performance indicators and definitions

The Annual Report and Consolidated Financial statements include economic and financial indicators that are used by management to monitor the economic and financial performance of the Group. These indicators are not defined or specified in the applicable financial disclosure framework. Since the composition of these measures is not regulated by the accounting standards, the criterion of their determination applied by management may not be homogeneous with those adopted by other groups and consequently not comparable. Alternative performance indicators are constructed exclusively from historical accounting data and are determined in accordance with the guidelines on alternative performance indicators issued by ESMA on October 5, 2015 (2015/1415) as per CONSOB Communication No. 92543 of December 3, 2015 and ESMA of April 17, 2020 “*ESMA Guidelines on alternative Performance measures (APMs)*”.

The following alternative performance indicators are represented in this Management Report:

- Gross operating margin (gross operating margin): equal to the difference between “*total revenues and other operating income*” and “*total costs and other operating expenses*” and is directly deducible from the consolidated income statement, as supplemented by the relative explanatory note. However, this indicator is not defined by the International Financial Reporting Standards accounting standards; it could therefore be inhomogeneous and therefore not comparable with that presented by other groups.
- MOL *margin*: is calculated as the ratio between mol and the total of “*revenues and other operating income*”.
- Operating result: Represents the “*operating result*” directly available from the consolidated income statement.
- Margin on operating profit: This is calculated as the ratio between operating profit and the total of “*revenues and other operating income*”.
- Alternative performance *underlying indicators*: the annual results and their comparison with that comparison year may include unusual (not repeated in the future) or non-operational *performance-related elements*, which significantly and unevenly and systematically influence the results of the Group and the Company over time, by generating effects which may not allow a correct interpretation of the Group's normalized profitability in the year, compared with the normalized profitability of the previous and future years, Thus limiting the disclosure value of the synthetic consolidated comparative income statement and the comparative consolidated income

statement prepared in application of IAS 1. These components are highlighted in the paragraphs “*Comment on the Financial results of the ATM Group*” of this Management Report.

- Investments: They represent the sum of the investments indicated in the notes “*Property, plant, and equipment*” and “*intangible assets*” of the consolidated annual financial statements.
- Net financial debt: Determined, as provided for in ESMA guideline 32-382-1138, as the sum of *net current financial debt* and *non-current financial debt*, both including financial debt for leasing contracts ex International Financial Reporting Standards 16. “*Net current financial debt*” means the algebraic sum between Cash and cash equivalents, equivalent means, current financial assets (such as securities held for trading) and current financial debt.