

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Equity	12.31.2021	Allocation of profit	Distributed dividends	Other changes	IFRS 9 impacts	Other comprehensive income items	Profit / (loss) for the year	12.31.2022
Share capital	700,000							700,000
Legal reserve	140,000	(20,952)						119,048
Other reserves	269,087	(8,963)	-	5	50	14,651	-	274,830
<i>Conferment reserve</i>	3,199	(3,199)						-
<i>Extraordinary reserve</i>	5,764	(5,764)						-
<i>Revaluation reserve</i>	1,397							1,397
<i>Translation reserve</i>	1			3				4
<i>Rounding reserve</i>	-			2				2
<i>FTA reserve</i>	154,105							154,105
<i>Actuarial losses reserve</i>	(13,621)					10,501		(3,120)
<i>Cash Flow Hedge reserve</i>	(7,202)					10,501		3,299
<i>Property, Fair value revaluation reserve</i>	125,288					-		125,288
<i>Held to Collect and Sell reserve</i>	120					(6,351)		(6,231)
<i>OCI reserve</i>	36				50			86
Retained earnings	40,720	10,522						51,242
Profit / (loss) for the year	(19,393)	19,393					10,279	10,279
Group shareholders' equity	1,130,414	-	-	5	50	14,651	10,279	1,155,399
Non-control. Int. equity	18,395	-	(1,715)	-	-	-	5,265	21,945
Share capital	572							572
Retained earnings	14,452	3,371	(1,715)					16,108
Profit / (loss) for the year	3,371	(3,371)					5,265	5,265
Total equity of the Group	1,148,809	-	(1,715)	5	50	14,651	15,544	1,177,344
Equity	12.31.2020	Allocation of profit	Distributed dividends	Other changes	IFRS 9 impacts	Other comprehensive income items	Profit / (loss) for the year	12.31.2021
Share capital	700,000							700,000
Legal reserve	140,000							140,000
Other reserves	268,428	(16,491)	-	(13)	(235)	17,398	-	269,087
<i>Conferment reserve</i>	19,690	(16,491)						3,199
<i>Extraordinary reserve</i>	5,764							5,764
<i>Revaluation reserve</i>	1,397							1,397
<i>Translation reserve</i>	14			(13)				1
<i>FTA reserve</i>	154,105					-		154,105
<i>Actuarial losses reserve</i>	(13,440)					(181)		(13,621)
<i>Cash Flow Hedge reserve</i>	(10,488)					3,286		(7,202)
<i>Property, Fair value revaluation reserve</i>	110,599					14,689		125,288
<i>Held to Collect and Sell reserve</i>	516					(396)		120
<i>OCI reserve</i>	271				(235)			36
Retained earnings	92,311	(51,591)						40,720
Profit / (loss) for the year	(68,082)	68,082					(19,393)	(19,393)
Group shareholders' equity	1,132,657	-	-	(13)	(235)	17,398	(19,393)	1,130,414
Non-control. Int. equity	16,494	-	(1,470)	-	-	-	3,371	18,395
Share capital	572							572
Retained earnings	14,312	1,610	(1,470)					14,452
Advances on dividends	(1,979)	1,979						-
Profit / (loss) for the year	3,589	(3,589)					3,371	3,371
Total equity	1,149,151	-	(1,470)	(13)	(235)	17,398	(16,022)	1,148,809