

STATEMENT OF CONSOLIDATED FINANCIAL POSITION

	Note	31.12.2025	31.12.2024
Assets			
Property, plant and equipment	9	1.134.010	1.112.798
Intangible assets	10	10.568	4.830
Right of use on leased assets	11	7.880	8.572
Investments	12	126.428	116.387
Non-current financial assets	13	174.375	169.283
<i>of which: to Related Parties</i>	44	174.375	169.283
Deferred tax assets	14	33.967	38.385
Other receivables and noncurrent assets	15	49.826	54.081
Non-current assets		1.537.054	1.504.336
Inventories	16	97.623	108.264
Current financial assets	17	131.871	145.750
Current Tax Assets	18	9.994	17.171
Trade receivables	19	326.940	292.776
<i>of which: to Related Parties</i>	44	255.685	224.065
Other receivables and current assets	20	203.771	80.240
Cash and cash equivalents	21	93.545	179.824
Current assets		863.744	824.025
Windfall assets	22	1.425	7.863
Total assets		2.402.223	2.336.224

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	Note	31.12.2025	31.12.2024
Net equity			
Share Capital		700.000	700.000
Legal reserve		111.370	108.287
Other reserves		299.596	273.515
Profit/(Loss) for the period		68.623	68.341
Profit for the year		12.839	931
Equity attributable to the owners of the parent		1.192.428	1.151.074
Equity attributable to non-controlling interests		2.997	25.679
Total Net Equity	23	1.195.425	1.176.753
Liabilities			
Non-current financial liabilities	24	374.885	237.824
Employee benefits	25	69.229	76.362
Provisions for risks and charges	26	114.383	98.679
Deferred tax liabilities	27	54.313	49.000
Other noncurrent payables and liabilities	28	65.424	66.096
<i>of which: to Related Parties</i>	44	65.424	66.096
Non-current liabilities		678.234	527.961
Current financial liabilities	24	16.762	166.035
Current tax liabilities	29	725	985
Trade payables	30	391.234	329.831
<i>of which: to Related Parties</i>	44	70.590	52.591
Other current payables and liabilities	31	119.843	134.659
Current liabilities		528.564	631.510
Total liabilities		1.206.798	1.159.471
Total Equity and Liabilities		2.402.223	2.336.224