

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Equity	31.12.2024	Profit allocation	Dividends declared	Other movements	IFRS 9 impacts	IMS acquisition	Results of other comprehensive income components	Profit / (Loss) for the year	31.12.2025
Share Capital	700.000								700.000
Legal reserve	108.287	3.083							111.370
Other Reserves	273.515	-	-	(8)	(22)	1.595	24.516	-	299.596
<i>Revaluation reserve</i>	1.397								1.397
<i>Translation reserve</i>	2			(6)					(4)
<i>Rounding off reserve</i>	2			(2)					-
<i>FTA reserve</i>	154.103			-					154.103
<i>Reserve for transactions with non-controlling interests</i>	-					1.595			1.595
<i>Actuarial Loss Reserve</i>	(4.273)						668		(3.605)
<i>Cash Flow Hedge Reserve</i>	(227)						3.477		3.250
<i>Real estate fair value reserve</i>	125.288						20.016		145.304
<i>Held to collect and sell reserve</i>	(2.819)						355		(2.464)
<i>OCI reserve</i>	42				(22)				20
Profit carried forward	68.341	(2.152)					2.434		68.623
<i>Profit / (loss) of previous year revised for IAS 16 property revaluation</i>	-						2.434		2.434
Profit / (Loss) for the year	931	(931)						12.839	12.839
Group Net Equity	1.151.074	-	-	(8)	(22)	1.595	26.950	12.839	1.192.428
Non-controlling interests	25.679	-	(2.940)	2	-	(20.100)	-	356	2.997
Share capital	2.521			2		(421)			2.102
Profit carried forwards	18.277	4.881	(2.940)			(19.679)			539
Profit for the year attributable to minority interests	4.881	(4.881)						356	356
Total equity	1.176.753	-	(2.940)	(6)	(22)	(18.505)	26.950	13.195	1.195.425

Net Equity	31.12.2023	Profit allocation	Dividends declared	Other movements	IFRS 9 Impacts	Results of other comprehensive income components	Profit / (Loss) for the year	31.12.2024
Share Capital	700.000							700.000
Legal reserve	119.304	(11.017)						108.287
Other Reserves	274.170			1	(2)	(654)		273.515
<i>Revaluation reserve</i>	1.397							1.397
<i>Translation reserve</i>	(1)			3				2
<i>Rounding off reserve</i>	2							2
<i>FTA Reserve</i>	154.105			(2)				154.103
<i>Actuarial Loss Reserve</i>	(4.239)					(34)		(4.273)
<i>Cash Flow Hedge Reserve</i>	1.303					(1.530)		(227)
<i>Real Estate fair value reserve</i>	125.288							125.288
<i>Held to Collect and Sell reserve</i>	(3.729)					910		(2.819)
<i>OCI Reserve</i>	44				(2)			42
Profit carried forward	61.265	7.076						68.341
Profit / (loss) for the year	(3.941)	3.941					931	931
Equity attributable to the owners of the parent	1.150.798	-	-	1	(2)	(654)	931	1.151.074
Minority shareholdings	24.717	-	(3.920)	-	-	-	4.881	25.679
Share capital	2.521							2.521
Profit carried forward	17.502	4.694	(3.920)					18.277
Profit for the year attributable to non-controlling interests	4.694	(4.694)					4.881	4.881
Total equity	1.175.515	-	(3.920)	1	(2)	(654)	5.812	1.176.753